



**ROOTED IN VALUES.
LET'S GROW TOGETHER.**

ARE MY ACCOUNTS STILL FDIC INSURED?

Yes. You have a six-month grace period to restructure accounts. Under FDIC rules, for at least six months after the November 1, 2017 merger date, your Four Oaks Bank accounts will be separately insured from any accounts you may already have at United Community Bank. This grace period gives you the opportunity to restructure accounts, if necessary.

Following the initial six-month period, checking and savings accounts will be insured as United Community Bank, but Certificates of Deposit may continue to be insured separately for a longer period as described below.

Certificates of Deposit will be insured separately until the first maturity date after the end of the six-month grace period. Separate coverage may be extended based on opening and renewal dates, maturity dates, and varying terms or amounts.

The basic FDIC insurance amount is \$250,000 for each depositor at each bank. If you have money in both banks, so long as your combined total (including accrued interest) is \$250,000 or less, all your money is fully protected.

Even if the merger results in you having more than \$250,000 in the combined deposits, you may still be fully insured. First, remember that deposits you hold in different "ownership categories"—such as joint, single and retirement accounts—are separately insured up to \$250,000. That means, for example, that after the merger you could have up to \$250,000 in single accounts and up to \$250,000 in your portion of joint accounts and still be fully insured.

If you have questions about your deposit insurance, please contact us or you can call the FDIC at 1-877-ASK-FDIC and ask to speak to a deposit insurance specialist.

NOTICE OF MORTGAGE TRANSFER

Through legal merger on November 1, 2017, United Community Bank became the owner of your existing mortgage by acquiring legal title to all debt obligations of Four Oaks Bank. The transfer of ownership will not be reflected in public records.

There will be no changes to the terms of your loan as a result of the merger. At this time, please continue to make your payments at any Four Oaks Bank location or by mail to Four Oaks Bank at P.O. Box 699, Four Oaks, NC 27524. Please contact Four Oaks Bank at 919-963-2177, if you have questions or concerns about your loan payments.

PARTIAL PAYMENTS

As your new lender, United Community Bank accepts payments that are less than the full amount due (partial payments) and we will apply the payment to your loan. The partial payment will be credited to your loan to reduce the interest, principal and escrow currently due, but will not advance the next payment due date until funds sufficient to satisfy the full payment amount due have been received. If your loan is sold in the future, the new lender may have a different policy.